

Ellucian Banner® Financial Aid

Streamlining financial aid processes for students and staff

Many students are dependent on financial aid but overwhelmed by the process—and busy aid officers need support to provide in-depth student guidance. Whether they're connecting students to key resources or helping recipients understand their aid packages, staff can offer better assistance if they can share concise, easy-to-understand formats and direct access to the information students need to make these critical decisions.

Administer, track, and report on financial aid

Banner® Financial Aid helps your aid administrators handle financial aid processes accurately, efficiently, and strategically—regardless of the source or type of aid. With flexible capabilities to manage, automate, and monitor complex processes—including eligibility, awarding, and disbursement—your staff will have more availability to focus on core efforts, like helping students one on one.



“We use batch-posting on a daily basis for a multitude of reasons. It is important functionality that allows us to select a population of students and then post updates en masse to the students, rather than one by one.”

JEREMY MAYERNIK

Associate Director of Financial Aid Operations, Duquesne University

With flexible capabilities to manage, automate, and monitor complex processes, your staff will have more availability to focus on core efforts.

Banner Financial Aid also makes it easier to:

- Develop and monitor awarding strategies
- Disburse promptly and accurately
- Comply with federal regulations
- Provide an intuitive and modern self-service experience
- Support FM and IM Needs Analysis

Gain efficiencies in aid program management

Your staff will be able to manage all types of funding sources and awards with Banner Financial Aid. Users can easily query for summaries of student financial aid or scholarship programs based on specified eligibility criteria. Additional dynamic query support enables searching by fund code, student IDs, award status, and amounts. Administrators can also easily generate disbursement and repayment schedules, budget group validation reports, and view fund balances.

Improve budgeting and need analysis

With Banner Financial Aid, aid administrators can conduct needs analysis using either the Federal Methodology or the College Board's Institutional Methodology formula. Users can also create unique limits for each budget group, attach tracking requirements to meet institution-specific requirements, assign budgets, and auto-package aid aligned with your institution's strategies and goals.




Ellucian is the world's leading provider of software and services that power the essential work of colleges and universities. More than 2,500 institutions in 50+ countries rely on Ellucian to enhance operations and enrich the student experience for over 20 million students. **Visit Ellucian at www.ellucian.com.**

Streamline award processing

Aid administrators will gain speed and efficiency in processing financial aid for all types of award programs. Banner Financial Aid helps users manage institutional, private, state, and federal award data, including research assistantships and teaching assistantships. That means your officers can define eligibility rules and criteria to rank and select applicants for managing one-time or recurring awards and loans.

Scale with ease

Batch processing allows users to construct rules and execute them against any table in the database, giving your staff more time and bandwidth to handle exception-based aid processing. Sample applications include selection and ranking, eligibility checking (including continued eligibility), need analysis, and awarding.

 **Contact your account executive to learn more about how Banner Financial Aid can help your staff and students.**

