Banner Finance

Technology for sound financial management

To run an institution efficiently, you have to take a hard look at what's working—and what isn't. For the finance department, that means making sure you're effectively managing funds, assets, grants, and endowments while creating and administering equitable budgets across the institution. At the same time, you have to comply with shifting policy demands, create new revenue streams, and evaluate capital expenditures.

Banner® Finance supports you by giving you real-time access to the data you need, from procurement to accounts payable to sponsored research to endowment management. With Banner Finance, you have the added convenience of being able to take your data with you, no matter what mobile device you're using. And an intuitive dashboard gives you clear views of your saved projects, helping you make informed decisions in real time.

Support administrative capabilities

Banner Finance helps your users with their day-to-day administrative challenges, from requisitions to sponsored research accounting to budget monitoring to actual spend. For staff members who don't specialize in finance, it offers user-friendly tools that explain budget balance and show available transactional spend.

Banner Finance delivers powerful grant-management capabilities, too, thanks to a Research and Grants module that provides the tools your staff needs—all the way from initial proposal to project close. Research and Grants also shows users a comprehensive view of all grant data, produces federal reports including the Federal Financial Report (FFR), and has its own grants ledger that can operate outside the fiscal year end as needed.

"We found the searching and filtering capabilities with the data has really helped our end users. They used to do a lot of exporting to Excel. Now, they are able to do a lot of the searching and filtering within Banner itself."

JAMIE CHINN
Manager, Enterprise Applications,
IT—Application Services,
University of Lethbridge

Timely results with reliable data

Banner Finance provides an integrated foundation for consolidating transactions and reporting. It allows secure mobile access to financial information at any time, from any location. It also saves staff time by providing higher education regulatory reports for financial statements such as GASB (Government Accounting Standards Board) and FASB (Financial Accounting Standards Board).

Centered on a flexible chart of accounts structure, Banner Finance includes core processes for:

- Procurement
- General ledger
- Finance operations
- Accounts payable
- Fixed assets
- Internal stores
- Journal entries
- Budget development
- Sponsored research accounting
- Endowment management
- Accounts receivable

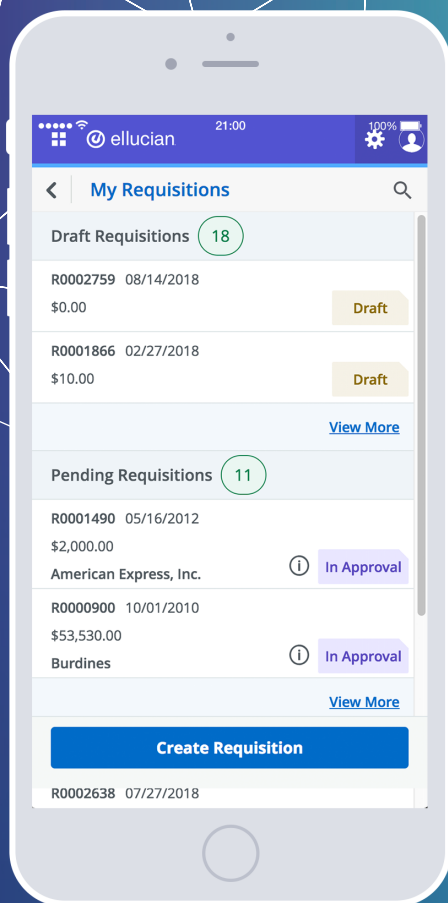## Self-service for chairs and administrators

Banner Finance comes with a powerful self-service application that lets your staff get the information they need based on their roles. Features like My Finance Query, My Requisitions, and My Journals provide these personalized views via any mobile device.

- **My Finance Query** offers quick views of spend analysis through an intuitive, visually appealing dashboard and lets users save favorite queries and share queries for collaboration.

- **My Requisitions** allows users to create, copy, view, search, or continue working on a requisition in progress. Users can view their requisitions in all stages and get key information like where their requisition is in the approval queue, which buyer has been assigned, and views into the associated purchase order.

- **My Journals** lets users process any type of journal voucher, whether for a budget, encumbrance, or actual transaction. Users can copy, reverse, and delete journal vouchers, as well as view, search, and manage their journal vouchers using an intuitive dashboard.

A broad portfolio of options

As a component of Ellucian Banner®, Banner Finance integrates with an array of other applications for seamless functionality:

- **Ellucian Spend Management, powered by Chrome River**
- **Ellucian Analytics**
- **Ellucian Workflow**
- **Ellucian CRM Advance**
- **Banner Document Management**

Learn more at
ellucian.com/financial-management-software

⊘ ellucian.